

Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address Toan B. Chung, Esq. SBN 276505 ROQUEMORE, PRINGLE & MOORE, INC. 6055 E. Washington Blvd., Suite 500 Los Angeles, CA 90040 Tel: (323) 724-3117 Fax: (323) 724-5410 tbchung@rpmlaw.com <input type="checkbox"/> Individual appearing without attorney <input checked="" type="checkbox"/> Attorney for: Chapter 7 Trustee, John P. Pringle	FOR COURT USE ONLY
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA - LOS ANGELES DIVISION	
In re: Timkev International, Inc., Debtor(s).	CASE NO.: 2:22-bk-11420-DS CHAPTER: 7 NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: 05/05/2022	Time: 11:30 am
Location: United States Courthouse, Courtroom 1639, 255 E. Temple Street, Los Angeles, CA 90012	

Type of Sale: ☒ Public ☐ Private **Last date to file objections:** 05/03/2022

Description of property to be sold:

Equipment and machinery (the "Personal Property") located at the Debtor's premises at 9050 Rosecrans Ave., Bellflower, CA 90706. (See attached Debtor's Schedule A/B). Does not include any accounts receivable listed on Schedule A/B, item 11 or work in progress listed on item 20. Does include office equipment listed on item 41, the Toyota Hino Truck listed on item 47 and the machinery and equipment listed on item 50.

Terms and conditions of sale: to be auction as is, where is

Proposed sale price: _____

This form is mandatory. It has been approved for use in the United States Bankruptcy Court for the Central District of California.

Overbid procedure (if any):

Auction to be conducted by Van Horn Auctions Appraisal Group, LLC

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

May 5, 2022 at 11:30 a.m., U.S. Bankruptcy Court, Courtroom 1639, 255 E. Temple Street, Los Angeles, CA 90012

Due to the COVID-19 public health emergency, the courtroom will be closed to the public and the hearing will be held via ZoomGov, which provides both audio and video access. All parties and members of the public may connect to the hearing free of charge. A true and correct copy of the Court's instruction containing (1) video/audio web address; (2) ZoomGov meeting number; (3) password; and (4) telephone conference lines is attached hereto and incorporated herein.

Contact person for potential bidders (include name, address, telephone, fax and/or email address):

Toan B. Chung, SBN 276505
ROQUEMORE PRINGLE & MOORE, INC.
6055 E. Washington Blvd. Ste 500
Los Angeles, CA 90040
Tel No. (323) 724-3117
Fax No. (323) 724-5410
tbchung@rpmlaw.com

Date: 04/28/2022

Exhibit “1”

Fill in this information to identify your case:Debtor Name Timkev International, Inc.United States Bankruptcy Court for the: Central District of California

Case number (if known): _____

☐ Check if this is an amended filingOfficial Form 206A/B**Schedule A/B: Assets — Real and Personal Property**

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

- ☐ No. Go to Part 2.
☒ Yes. Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

2. Cash on hand

\$ 0.00

3. Checking, savings, money market, or financial brokerage accounts (Identify all)

Name of institution (bank or brokerage firm)

Type of account

Last 4 digits of account number

4. Other cash equivalents (Identify all)

5. Total of Part 1

\$ 0.00

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

Part 2: Deposits and prepayments

6. Does the debtor have any deposits or prepayments?

- ☐ No. Go to Part 3.
☒ Yes. Fill in the information below.

Current value of debtor's interest

7. Deposits, including security deposits and utility deposits

Description, including name of holder of deposit

8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent

Case number (if known)

9. Total of Part 2

\$ 0.00

\$ 55,511.00

\$ 0.00

Debtor Timkev International, Inc.
Name

Case number (if known) _____

Part 5: Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

- ☐ No. Go to Part 6.
☒ Yes. Fill in the information below.

General description

Date of the last
physical inventoryNet book value of
debtor's interest
(Where available)Valuation method used
for current valueCurrent value of debtor's
interest

19. Raw materials

20. Work in progress

See attached list

MM/DD/YYYY

\$ 0.00\$ Unknown

21. Finished goods, including goods held for resale

22. Other inventory or supplies

23. Total of Part 5

\$ 0.00

Add lines 19 through 22. Copy the total to line 84.

24. Is any of the property listed in Part 5 perishable?

- ☒ No
☐ Yes

25. Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?

- ☒ No
☐ Yes

Book value \$ 0.00 Valuation method _____ Current Value \$ 0.00

26. Has any of the property listed in Part 5 been appraised by a professional within the last year?

- ☒ No
☐ Yes

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- ☒ No. Go to Part 6.
☐ Yes. Fill in the information below.

General description

Net book value of
debtor's interest
(Where available)Valuation method used
for current valueCurrent value of debtor's
interest

28. Crops—either planted or harvested

\$ 0.00\$ 0.00

29. Farm animals Examples: Livestock, poultry, farm-raised fish

\$ 0.00\$ 0.00

Debtor Timkev International, Inc. Case number (if known) _____
 Name

30. Farm machinery and equipment (Other than titled motor vehicles)

_____ \$ 0.00 _____ \$ 0.00

31. Farm and fishing supplies, chemicals, and feed

_____ \$ 0.00 _____ \$ 0.00

32. Other farming and fishing-related property not already listed in Part 6

_____ \$ 0.00 _____ \$ 0.00

33. Total of Part 6

\$ 0.00

Add lines 28 through 32. Copy the total to line 85.

34. Is any of the property listed in Part 6 perishable?

☐ No

☐ Yes. Is any of the debtor's property stored at the cooperative?

☐ No

☐ Yes

35. Has any of the property listed in Part 6 been purchased within 20 days before the bankruptcy was filed?

☐ No

☐ Yes

Book value \$ 0.00 Valuation method _____ Current Value \$ 0.00

36. Is a depreciation schedule available for any of the property listed in Part 6?

☐ No

☐ Yes

37. Has any of the property listed in Part 6 been appraised by a professional within the last year?

☐ No

☐ Yes

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

☐ No. Go to Part 6.

☐ Yes. Fill in the information below.

General description

Net book value of
debtor's interest
(Where available)

Valuation method used
for current value

Current value of debtor's
interest

39. Office furniture

_____ \$ 0.00 _____ \$ 0.00

40. Office fixtures

_____ \$ 0.00 _____ \$ 0.00

Debtor Timkev International, Inc.
Name

Case number (if known) _____

41. Office equipment, including all computer equipment and communication systems equipment and software

Old office equipment including a lap top, old tv monitor and printer\$ 0.00\$ Unknown

42. Collectibles Examples: Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles

\$ 0.00\$ 0.00

43. Total of Part 7

Add lines 38 through 42. Copy the total to line 86.

\$ 0.00

44. Is a depreciation schedule available for any of the property listed in Part 7?

☐ No☒ Yes

45. Has any of the property listed in Part 7 been appraised by a professional within the last year?

☐ No☒ Yes**Part 8: Machinery, equipment, and vehicles**

46. Does the debtor own or lease any machinery, equipment, or vehicles?

☐ No. Go to Part 9.☒ Yes. Fill in the information below.**General description**

Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)

Net book value of debtor's interest
(Where available)**Valuation method used for current value****Current value of debtor's interest**

47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles

Toyota Hino truck\$ 0.00\$ 0.00

48. Watercraft, trailers, motors, and related accessories Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels

\$ 0.00\$ 0.00

49. Aircraft and accessories

\$ 0.00\$ 0.00

50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment)

See attached list of equipment\$ 0.00\$ Unknown

51. Total of Part 8

Add lines 47 through 50. Copy the total to line 87.

\$ 0.00

Debtor Timkev International, Inc.
Name

Case number (if known) _____

52. Is a depreciation schedule available for any of the property listed in Part 8?

- ☐ No
☐ Yes

53. Has any of the property listed in Part 8 been appraised by a professional within the last year?

- ☐ No
☐ Yes

Part 9: Real property

54. Does the debtor own any inventory (excluding agriculture assets)?

- ☐ No. Go to Part 6.
☐ Yes. Fill in the information below.

55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest

Description and location of property <small>Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building), if available.</small>	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
---	--	---	---	------------------------------------

56. Total of Part 9

\$ 0.00

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88.

57. Is a depreciation schedule available for any of the property listed in Part 9?

- ☐ No
☐ Yes

58. Has any of the property listed in Part 9 been appraised by a professional within the last year?

- ☐ No
☐ Yes

Part 10: Intangibles and Intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

- ☐ No. Go to Part 11.
☐ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
---------------------	---	---	------------------------------------

60. Patents, copyrights, trademarks, and trade secrets

\$ 0.00 \$ 0.00

61. Internet domain names and websites

\$ 0.00 \$ 0.00

Debtor Timkey International, Inc. Case number (if known) _____
 Name _____

62. Licenses, franchises, and royalties

_____ \$ 0.00 _____ \$ 0.00

63. Customer lists, mailing lists, or other compilations

_____ \$ 0.00 _____ \$ 0.00

64. Other intangibles, or intellectual property

_____ \$ 0.00 _____ \$ 0.00

65. Goodwill

_____ \$ 0.00 _____ \$ 0.00

66. Total of Part 10

Add lines 60 through 65. Copy the total to line 89.

\$ 0.00

67. Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107)?

- ☐ No
☒ Yes

68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?

- ☐ No
☒ Yes

69. Has any of the property listed in Part 10 been appraised by a professional within the last year?

- ☐ No
☒ Yes

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☐ No. Go to Part 12.
☒ Yes. Fill in the information below.

Current value of debtor's
 interest

71. Notes receivable

Description (include name of obligor)

_____ 0.00 - _____ 0.00 = \$ 0.00
 Total face amount doubtful or uncollectible accounts

72. Tax refunds and unused net operating losses (NOLs)

Description (for example, federal, state, local)

_____ Tax Year _____ \$ 0.00

Debtor Timkev International, Inc.
Name

Case number (if known) _____

73. Interests in insurance policies or annuities

\$ 0.00

74. Causes of action against third parties (whether or not a lawsuit has been filed)

\$ 0.00

Nature of claim _____

Amount requested \$ 0.00

75. Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims

\$ 0.00

Nature of claim _____

Amount requested \$ 0.00

76. Trusts, equitable or future interests in property

\$ 0.00

77. Other property of any kind not already listed Examples: Season tickets, country club membership

\$ 0.00

78. Total of Part 11.

Add lines 71 through 77. Copy the total to line 90.

\$ 0.00

79. Has any of the property listed in Part 11 been appraised by a professional within the last year?

- ☐ No
☒ Yes

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form.

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. Copy line 5, Part 1.	\$ <u>0.00</u>	
81. Deposits and prepayments. Copy line 9, Part 2	\$ <u>0.00</u>	
82. Accounts receivable. Copy line 12, Part 3	\$ <u>55,511.00</u>	
83. Investments. Copy line 17, Part 4.	\$ <u>0.00</u>	
84. Inventory. Copy line 23, Part 5	\$ <u>0.00</u>	

Debtor Timkev International, Inc. Case number (if known) _____
Name

85. Farming and fishing-related assets. Copy line 33, Part 6 \$ 0.00

86. Office furniture, fixtures, and equipment; and collectibles.
Copy line 43, Part 7. \$ 0.00

87. Machinery, equipment, and vehicles. Copy line 51, Part 8. \$ 0.00

88. Real property. Copy line 56, Part 9. →

\$ 0.00

89. Intangibles and intellectual property. Copy line 66, Part 10 \$ 0.00

90. All other assets. Copy line 78, Part 11. + \$ 0.00

91. Total. Add lines 80 through 90 for each column..... 91a.

\$ 55,511.00

+

91b. \$ 0.00

92. Total of all property on Schedule A/B. Lines 91a + 91b = 92.

\$ 55,511.00

AR Aging by Customer

As of 2/18/2022

Customer ID	Customer	0-30	31-60	61-90	Over 90 days	Amount Due
HAMCHOR	Hamchorom Inc.	5,150				5,150
HITEUSA	Hite USA Inc.	13,075				13,075
JFCAZ40	JFC International Inc-AZ(40)	5,760				5,760
JFCCH70	JFC International Inc-CH(70)	5,580				5,580
JFCHT50	JFC International Inc-HT(50)	2,880				2,880
KEHEDIS	KeHE Distributors, LLC	4,445			1,102	5,548
PETRA	The Petra				1,657	1,657
REMONDG	Remond Grocery Corp	11,153	4,708			15,861
Report Total		48,044	4,708	-	2,759	55,511

* Petra : To collect the overdue, set the installment payment , \$500/month, and write off with the commission payable yearly.

AP Aging

As of 2/18/2022

Class	Vendor	Amount Due	0 - 30	31 - 60	61 - 90	Over 90 days
CC	Cardmember Service	34,099	1,003	375	906	31,815
	Cardmember Service-Chase	65,168	708	1,441	1,057	61,963
HQ	Shin Hwa Pop Village Co., Ltd.	1,130,830	23,771			1,107,059
SVC	AT&T	284	284			
	Avcogas	16	16			
	Cintas	980	280	560	140	
	CR&R	600	600			
	EMC Insurance	501	501			
	JFE Franchising Inc.	8,112		1,289		6,823
	SeungWook Yang	2,100		2,100		
	UPS	17		17		
	Bellflower C & G, LLC	20,815	20,815			
	Vaad of Northern California	1,200				1,200
Trade	Adams Grain Company Inc	4,348		4,348		
	Bakemark USA LLC	1,643			1,643	
	Bega, Inc.	848		848		
	Caliber Sales & Marketing	153	153			
	California Cleaning Supply	695			695	
	Chem Serv	409		409		
	Dae Han Food Tech	37,009				37,009
	Farmers Rice Corporative	8,435				8,435
	Hygiena	129			129	
	Pak West Paper and Packaging	5,544	5,544			
	Preferred Popcorn LLC	4,700			4,700	
	Remond Grocery Corp.	52		52		
Utility	Edison	3,635	3,635			
	Liberty Utilities	102	102			
	The Gas Company	236	236			
Grand Total		1,332,661	57,649	11,438	9,270	1,254,303

Asset List

As of 2/18/2022

Class	Value *
Equipment	22,153
Leasehold Improvement	307,500
Machine	166,524
Office Equipment	2,354
Tool	5,630
Grand Total	<u>1,045,482</u>

* The value is based on Net amount
after depreciation as of 2/18/2022

* Inventory Valuation Report

By Physical Inventory on 12/30/2021

Item ID	Item Class	Item Description	Stocking U/M	Qty on Hand	Item Value
10301	Assembly	PV-W Corn	BOX-08	3	42
10339	Assembly	ID-Mixed Fruit Bar 65g	BOX-24	6	71
14420	Assembly	MP-Popcake-Org	BOX-24	53	1,306
14424	Assembly	MP-Popcake-WW	BOX-24	4	89
14467	Assembly	PB-Puffed Rice Stick Multibag	BOX-12	2	55
20319	Assembly	WIP-Puffed White Rice	LB	99	120
24404	Assembly	WIP-Pellet Org	LB	571	530
36001	Assembly	TH-Hot Lime Flavor Seasoning	BOX-20	26	2,149
36016	Stock item	PV-Crunch Puff Stick- Wheat	BOX-24	10	150
36017	Stock item	PV-Crunch Puff Stick- Rice	BOX-24	28	417
60001	Stock item	White Corn	LB	2,300	555
60002	Stock item	Popcorn	LB	10,200	4,794
60005	Stock item	White Rice	LB	9,850	6,070
61001	Stock item	Peanut	LB	140	140
61002	Stock item	Pumpkin Seed	LB	78	235
61003	Stock item	Sugar-For Popcorn	LB	2,450	1,556
61004	Stock item	Corn Syrup	LB	264	118
61005	Stock item	Sodium Bicarbonate	LB	160	87
61006	Stock item	Sea Salt	LB	50	29
61018	Stock item	Raisin	LB	42	76
61019	Stock item	Cranberry	LB	34	87
61020	Stock item	Sesame	LB	88	174
61024	Stock item	Stevia	LB	19	794
61030	Stock item	Pellet-Regular	LB	4,488	3,559
61033	Stock item	Pellet-Pumpkin	LB	2,200	2,732
61034	Stock item	Pellet-Sweet Potato	LB	2,200	2,732
61038	Stock item	Quinoa	LB	250	420
61043	Stock item	Cane Sugar	LB	300	150
61044	Stock item	Rice Syrup	LB	365	624
61045	Stock item	Sunflower Oil	LB	26	99
70001	Stock item	FL-Cheetos (BOX-6)	LB	540	1,598
80001	Stock item	Bag Popcorn-Semiclear	EACH	24,874	2,088
80003	Stock item	Bag HE-Popcake-Semiclear-9.5X1	EACH	36,645	2,932
80004	Stock item	Bag Zipper-Supply-Clear	EACH	39,100	3,519
80005	Stock item	Film-Nut Bar-65g-Clear	EACH	8,125	132
80018	Stock item	Bag MP-Popcake-ORG-Green	EACH	27,711	2,494
80033	Stock item	Bag-11X27 - Popcake	EACH	17,500	1,925
80037	Stock item	Bag-Popcake-Semiclear-10X25	EACH	8,102	828
80038	Stock item	Film-Mix 55g-Green	EACH	190,415	3,808

Item ID	Item Class	Item Description	Stocking U/M	Qty on Hand	Item Value
80039	Stock item	Film-Fruit-55g-Purple	EACH	195,620	3,912
80040	Stock item	Film-Peanut 55g-Yellow	EACH	194,515	3,895
80041	Stock item	Bag-Bulk-Blue-36X45	EACH	3,047	488
80042	Stock item	Film-PB-Rice Stick	EACH	199,783	3,996
80043	Stock item	Bag PB-Rice Stick	EACH	8,178	736
81001	Stock item	Label-PV-White Corn-Gold	EACH	11,656	406
81002	Stock item	Label-PV-Popcom-Blue	EACH	20,200	846
81026	Stock item	Label-CH-White Corn-Green	EACH	6,328	326
81045	Stock item	Label-CH-Popcake Org-Red	EACH	17,275	916
81058	Stock item	Label-PV-Popcake Org-Pink	EACH	27,834	1,208
81062	Stock item	Label-ID-Mixed Bar 65g-White	EACH	16,943	553
81063	Stock item	Label-ID-Fruit Bar 65g-Purple	EACH	12,733	382
81064	Stock item	Label-ID-Peanut Bar 65g-Yellow	EACH	19,323	580
81071	Stock item	Label-GN-Mixed Bar 65g-White	EACH	8,092	264
81072	Stock item	Label-GN-Fruit Bar 65g-Purple	EACH	8,769	251
81075	Stock item	Label-CH-Popcorn-Yellow	EACH	2,267	113
81076	Stock item	Label-PV-Popcake Cin-Brown	EACH	9,000	450
81077	Stock item	Label-HR-White Corn-Brown	EACH	11,078	587
81078	Stock item	Label-HR-Popcake Org-Purple	EACH	12,726	674
82010	Stock item	Box-Case-Nut Bar 65g-6Box	EACH	1,891	1,248
82019	Stock item	Box-Plain-PV/CH/180-POP/PRS	EACH	2,491	3,811
82023	Stock item	Box-Inner-ID/GN-Mix-Green	EACH	5,341	3,884
82024	Stock item	Box-Inner-ID-Fruit-Purple	EACH	1,808	1,320
82025	Stock item	Box-Inner-ID-Peanut-Yellow	EACH	3,762	2,833
82034	Stock item	Box-HE-Popcake	EACH	462	531
82056	Stock item	Box-MP-Popcake	EACH	414	745
82065	Stock item	TRAY- Rice Stick Display	EACH	540	189
82066	Stock item	Box-Case-Nut Bar 55g-3Box	EACH	1,256	754
82068	Stock item	Box -Inner Caddy-PB	EACH	15,003	7,652
82069	Stock item	Box-Display Case-PB-Multi	EACH	9,112	7,927
82070	Stock item	Box- Case-PB-Caddy	EACH	9,808	7,062
90011	Stock item	Nutbar Display Rack	EACH	2	188

108,011

Inventory Valuation Report

By Physical Inventory on 2/9/2022

Item ID	Item Class	Item Description	Stocking U/M	Qty on Hand	Item Value
14467	Assembly	PB-Puffed Rice Stick Multibag	BOX-12	2	55
20319	Assembly	WIP-Puffed White Rice	LB	125	149
24404	Assembly	WIP-Pellet Org	LB	80	75
60001	Stock item	White Corn	LB	15,900	3,459
60002	Stock item	Popcorn	LB	9,500	4,465
61001	Stock item	Peanut	LB	140	140
61002	Stock item	Pumpkin Seed	LB	78	235
61003	Stock item	Sugar-For Popcorn	LB	1,300	826
61004	Stock item	Corn Syrup	LB	264	118
61005	Stock item	Sodium Bicarbonate	LB	95	52
61006	Stock item	Sea Salt	LB	39	23
61018	Stock item	Raisin	LB	42	76
61019	Stock item	Cranberry	LB	34	87
61020	Stock item	Sesame	LB	86	169
61024	Stock item	Stevia	LB	17	698
61030	Stock item	Pellet-Regular	LB	352	279
61033	Stock item	Pellet-Pumpkin	LB	2,200	2,732
61034	Stock item	Pellet-Sweet Potato	LB	2,200	2,732
61038	Stock item	Quinoa	LB	250	420
61043	Stock item	Cane Sugar	LB	300	150
61044	Stock item	Rice Syrup	LB	365	624
61045	Stock item	Sunflower Oil	LB	26	99
80001	Stock item	Bag Popcorn-Semiclear	EACH	18,453	1,549
80004	Stock item	Bag Zipper-Supply-Clear	EACH	38,900	3,501
80005	Stock item	Film-Nut Bar-65g-Clear	EACH	7,804	127
80018	Stock item	Bag MP-Popcake-ORG-Green	EACH	20,422	1,838
80033	Stock item	Bag-11X27 - Popcake	EACH	17,300	1,903
80037	Stock item	Bag-Popcake-Semiclear-10X25	EACH	2,156	220
80038	Stock item	Film-Mix 55g-Green	EACH	190,415	3,808
80039	Stock item	Film-Fruit-55g-Purple	EACH	195,620	3,912
80040	Stock item	Film-Peanut 55g-Yellow	EACH	194,515	3,895
80041	Stock item	Bag-Bulk-Blue-36X45	EACH	1,649	264
80042	Stock item	Film-PB-Rice Stick	EACH	199,783	3,996
80043	Stock item	Bag PB-Rice Stick	EACH	8,178	736
81001	Stock item	Label-PV-White Corn-Gold	EACH	8,243	269
81002	Stock item	Label-PV-Popcorn-Blue	EACH	19,106	800
81026	Stock item	Label-CH-White Corn-Green	EACH	4,858	248
81045	Stock item	Label-CH-Popcake-Org-Red	EACH	12,365	655

Item ID	Item Class	Item Description	Stocking U/M	Qty on Hand	Item Value
81058	Stock item	Label-PV-Popcake Org-Pink	EACH	26,903	1,171
81062	Stock item	Label-ID-Mixed Bar 65g-White	EACH	16,943	553
81063	Stock item	Label-ID-Fruit Bar 65g-Purple	EACH	12,733	382
81064	Stock item	Label-ID-Peanut Bar 65g-Yellow	EACH	19,323	580
81071	Stock item	Label-GN-Mixed Bar 65g-White	EACH	8,092	264
81072	Stock item	Label-GN-Fruit Bar 65g-Purple	EACH	8,769	251
81075	Stock item	Label-CH-Popcorn-Yellow	EACH	18,267	961
81076	Stock item	Label-PV-Popcake Cin-Brown	EACH	9,000	450
81077	Stock item	Label-HR-White Corn-Brown	EACH	9,763	517
81078	Stock item	Label-HR-Popcake Org-Purple	EACH	11,557	613
82010	Stock item	Box-Case-Nut Bar 65g-6Box	EACH	1,891	1,248
82019	Stock item	Box-Plain-PV/CH/180-POP/PRS	EACH	106	162
82023	Stock item	Box-Inner-ID/GN-Mix-Green	EACH	5,341	3,884
82024	Stock item	Box-Inner-ID-Fruit-Purple	EACH	1,808	1,320
82025	Stock item	Box-Inner-ID-Peanut-Yellow	EACH	3,762	2,833
82034	Stock item	Box-HE-Popcake	EACH	462	531
82056	Stock item	Box-MP-Popcake	EACH	2,319	5,758
82065	Stock item	TRAY- Rice Stick Display	EACH	540	189
82066	Stock item	Box-Case-Nut Bar 55g-3Box	EACH	1,256	754
82068	Stock item	Box -Inner Caddy-PB	EACH	15,003	7,652
82069	Stock item	Box-Display Case-PB-Multi	EACH	9,112	7,927
82070	Stock item	Box- Case-PB-Caddy	EACH	9,808	7,062
90011	Stock item	Nutbar Display Rack	EACH	2	188

90,634

TIMREV INTERNATIONAL, INC

Balance Sheet

As of February 18, 2022

ASSETS**Current Assets**

Cash in Bank	9,146
Accounts Receivable	55,511
Prepaid Expense	7,550
Advanced Expense	43,656
Inventory	90,634

Total Current Assets	<u>206,497</u>
-----------------------------	----------------

Property and Equipment

Equipment	78,385
Furniture & Fixture	9,522
Leasehold Improvement	842,321
Machine	1,055,773
Office Equipment	10,589
Tool	54,209
Asset In Transit	1,300
Accumulated Depreciation	(1,509,476)

Total Property and Equipment	<u>542,623</u>
-------------------------------------	----------------

Total Assets	<u><u>749,119</u></u>
---------------------	-----------------------

LIABILITIES AND CAPITAL**Current Liabilities**

Accounts Payable	1,332,661
LC-Shinhan	889,000
Accrued Expense	(1,349)
Deferred Rent	34,268

Total Current Liabilities	<u>2,254,580</u>
----------------------------------	------------------

Long-Term Liabilities

Notes Payable-From Officer	170,000
Loan From Others	250,000

Total Long-Term Liabilities	<u>420,000</u>
------------------------------------	----------------

Total Liabilities	<u>2,674,580</u>
--------------------------	------------------

Capital

Common Stock	6,533,000
Retained Earning	(8,382,786)
Net Income	(75,674)

Total Capital	<u>(1,925,460)</u>
----------------------	--------------------

Total Liabilities & Capital	<u><u>749,119</u></u>
--	-----------------------

Unaudited -For Management Purposes Only

TIMKEV INTERNATIONAL, INC.

Income Statement

For Eleven Months Ending November 30, 2021

Revenues	
Sales	106,824
Total Revenues	<u>106,824</u>
Cost of Good Sold	
Cost of Sales	78,898
Cost of Sales-Depreciation	21,335
Total Cost of Good Sold	<u>100,233</u>
Gross Profit	<u>6,591</u>
Expenses	
Auto&Truck Expense	4,297
Cell Phone Expense	496
Depreciation-Equipment	870
Emp Benefit	5,618
Insurance-Business Liability	1,003
IT & Telephone Expense	2,630
M & E-Business Meal	61
Outside Svc-Alarm & Security	873
Outside Svc-Bank Charge	425
Outside Svc-Broker Commission	1,216
Outside Svc-Consulting	5,000
Outside Svc-Dues	
Outside Svc-Freight Out	952
Outside Merchandising SVC	429
Promotions	48
PR-Salary	30,175
PR Tax	6,244
Rent	12,261
Supply	569
Tax & License	
Utility	659
Total Operating Expense	<u>73,826</u>
Operation Income (Loss)	<u>(67,235)</u>
Other Income & Expense	
MISC Income /Exp	(155)
Capital Loss	
Corporation Tax	800
Interest	7,794
Total Other Income & Expense	<u>8,439</u>
Net Income (Loss)	<u><u>(75,674)</u></u>

Unaudited -For Management Purposes Only

Exhibit “2”

**United States Bankruptcy Court
Central District of California
Los Angeles
Deborah Saltzman, Presiding
Courtroom 1639 Calendar**

Thursday, May 5, 2022

Hearing Room 1639

11:30 AM

2: -

ZOOM INFORMATION

Chapter

#0.00 All hearings on this calendar will be conducted remotely, using ZoomGov video and audio.

Parties in interest and members of the public may connect to the video and audio feeds, free of charge, using the connection information provided below.

Individuals may participate by ZoomGov video and audio using a personal computer (equipped with camera, microphone and speaker), or a handheld mobile device (such as an iPhone or Android phone). Individuals may opt to participate by audio only using a telephone (standard telephone charges may apply).

Neither a Zoom nor a ZoomGov account is necessary to participate and no pre-registration is required. The audio portion of each hearing will be recorded electronically by the Court and constitutes its official record.

Video/audio web address: <https://cacb.zoomgov.com/j/1616287554>

ZoomGov meeting number: 161 628 7554

Password: 352662

Telephone conference lines: 1 (669) 254 5252 or 1 (646) 828 7666

For more information on appearing before Judge Saltzman by ZoomGov, please see the information entitled "Tips for a Successful ZoomGov Court Experience" on the Court's website at: <https://www.cacb.uscourts.gov/judges/honorable-deborah-j-saltzman> under the tab "Telephonic Instructions."

Docket 0

Tentative Ruling:

- NONE LISTED -

**United States Bankruptcy Court
Central District of California
Los Angeles
Deborah Saltzman, Presiding
Courtroom 1639 Calendar**

Thursday, May 5, 2022

Hearing Room 1639

11:30 AM

2:22-11420 Timkev International, Inc.

Chapter 7

#1.00 Hearing RE: [26] Chapter 7 Trustee's Notice of Motion and Motion for Orders:
(1) Authorizing Employment of Van Horn Auctions Appraisal Group, LLC As
Auctioneer; and (2) Authorizing Sale of Personal Property of the Estate Free
and Clear of Liens and Interests

Docket 26

Tentative Ruling:

- NONE LISTED -

Party Information

Debtor(s):

Timkev International, Inc.

Represented By
Joon M Khang

Trustee(s):

John P Pringle (TR)

Represented By
Toan B Chung